

**Associate Reformed Presbyterian Retirement Plan**  
**Retired Housing Resolution**

"RESOLVED: Effective January 1, 1993 and continuing each year thereafter until changed by the General Synod, that up to 100% paid to a retired **ordained** minister each year by the Associate Reformed Presbyterian Retirement Plan is hereby declared and designated to be the payment of a rental allowance and to the extent used for such purpose may be excluded from taxable income. The rental allowance is intended to compensate the retired **ordained** minister for the cost of renting or otherwise providing a home for self and family and the amount to include principal and related taxes and assessment, insurance, repairs, maintenance, furnishings and any similar expenses directly related to providing a home, provided further that the amount designated does not exceed the fair rental value of the home, including furnishings, appurtenances and utilities.